## CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2006-1

 Portfolio Report for Collection Period Ending March 31, 2009| DATE INFORMATION |  |  |
| :---: | :---: | :---: |
| Period Start Date |  | March 1, 2009 |
| Period End Date |  | March 31, 2009 |
| Current Monthly Payment Date |  | April 15, 2009 |
| Type Of Period |  | Normal |


| MONTHLY COLLECTIONS AMOUNT |  |  |
| :---: | :---: | :---: |
| Monthly Collection Amounts (excluding Receivables Repurchased by Seller) | \$ | 7,214,126.66 |
| Receivables Repurchased by Seller | \$ | - |
| Interest Rate Swap Settlement to CNH Capital Canada Receivables Trust | \$ | - |
| Accumulation Swap Settlement to CNH Capital Canada Receivables Trust | \$ | - |
| Class A-1 Swap Settlement to CNH Capital Canada Receivables Trust | \$ | - |
| Investment Earnings on Spread Account | \$ | 4,671.69 |
| Investment Earnings on Negative Carry Account | \$ | - |
| Investment Earnings on Prefunding Account | \$ | - |
| Transfer of Negative Carry Amount from Negative Carry Account | \$ | - |
| Transfer of remaining amounts on deposit in Prefunding Account | \$ | - |
| Investment Earnings on Accumulation Account | \$ | - |
| Investment Earnings on Collection Account | \$ | 1,866.95 |
| Investment Earnings on Class A Account | \$ | - |
| Investment Earnings on Class B Account | \$ | 66.50 |
| Investment Earnings on Back-up Servicing Account | \$ | 94.35 |
| Total Monthly Collections Amount | \$ | 7,220,826.15 |



| ACCUMULATION AMOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Is April 15, 2009 a Targeted Final Payment Date? |  | No |  |  |
| Previous Amount on Deposit in the Accumulation Account | \$ | - |  |  |
| Amounts due on Class A Notes: |  |  | \$ | - |
| Class A Percentage |  | 100.000\% |  |  |
| Principal Distribution Amount | \$ | 6,510,540.99 | \$ | 6,510,540.99 |
| Difference |  |  | \$ | - |
| Accumulation Amount |  |  | \$ | - |


| TOTAL DISTRIBUTION AMOUNT |  |  |  |
| :---: | :---: | :---: | :---: |
| Is the structure in a Non-Sequential Amortization Period? |  |  |  |
| Is April 15, 2009 a Targeted Final Payment Date? | No |  |  |
| Total Monthly Collections Amount |  | \$ | 7,220,826.15 |
| Amounts Transferred from Spread Account |  | \$ | - |
| Class VPN Note Proceeds |  | \$ | - |
| Accumulation Amount |  | \$ | - |
| Total Distribution Amount |  | \$ | 7,220,826.15 |


| PRINCIPAL DISTRIBUTION AMOUNT |  |  |  |
| :---: | :---: | :---: | :---: |
| Aggregate Initial Contract Value |  | \$ | 396,341,103.76 |
| Contract Value at the Beginning of the Current Collection Period |  | \$ | 113,565,697.07 |
| Contract Value at the End of the Current Collection Period |  | \$ | 107,055,156.09 |
| Decline In Contract Value |  | \$ | 6,510,540.99 |


| AGGREGATE CLASS A INTEREST DISTRIBUTABLE AMOUNT |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Beginning Balance |  | Remaining Balance |  |  |  | Interest Dist Amount |  |
| Class A-1 Note - s.a. coupon of 4.4286\% Class A-2 Note - s.a. coupon of 4.3060\% | \$ | - | \$ | - |  |  | \$ | - |
|  | \$ | - | \$ | - |  |  | \$ | - |
|  | \$ | - | \$ | - |  |  | \$ | - |
| Class VPN-1 Note | \$ | - | \$ | - |  |  | \$ | - |
| Class VPN-2 Note | \$ | - | \$ | - |  |  | \$ | - |
| Class VPN-3 Note | \$ | 101,190,697.07 | \$ | 94,680,156.09 | \$ | 137,943.98 |  |  |
| Pure Trust |  |  |  |  |  |  | \$ | 68,971.99 |
| CoRe Trust |  |  |  |  |  |  | \$ | 68,971.99 |
|  | \$ | 101,190,697.07 | \$ | 94,680,156.09 |  |  | \$ | 137,943.98 |
| Aggregate Class A Interest Distributable Amoun | \$ | 101,190,697.07 | \$ | 94,680,156.09 |  |  | \$ | 137,943.98 |
| AGGREGATE CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT |  |  |  |  |  |  |  |  |
| Class A-1 Note Principal Distributable Amount | \$ | - |  |  |  |  |  |  |
| Class A-2 Note Principal Distributable Amount | \$ | - |  |  |  |  |  |  |
| Principal Distributable Amount on Class A Notes |  |  |  |  |  |  | \$ | - |
| Principal Distributable Amount on Class VPN Notes |  |  |  |  | \$ | 6,510,540.99 |  |  |
| Pure Trust |  |  |  |  |  |  | \$ | 3,255,270.49 |
| CoRe Trust |  |  |  |  |  |  | \$ | 3,255,270.49 |
| Aggregate Class A Principal Distributable Amount |  |  |  |  |  |  | \$ | 6,510,540.99 |
| TOTAL CLASS A PRINCIPAL PAYMENT AMOUNT |  |  |  |  |  |  |  |  |
| Class A Percentage |  | 100.000\% |  |  |  |  |  |  |
| Principal Distribution Amount | \$ | 6,510,540.99 |  |  |  |  | \$ | 6,510,540.99 |
| Class VPN Note Proceeds |  |  |  |  |  |  | \$ | - |
| Accumulation Amount |  |  |  |  |  |  | \$ | - |
| Total Class A Principal Payment Amount |  |  |  |  |  |  | \$ | 6,510,540.99 |
| CLASS B INTEREST DISTRIBUTABLE AMOUNT |  |  |  |  |  |  |  |  |
|  | Beginning Balance |  | Remaining Balance |  |  |  | Interest Dist Amount |  |
| Class B Note - s.a. coupon of 4.7200\% | \$ | 12,375,000.00 | \$ | 12,375,000.00 |  |  | \$ | 48,008.22 |
| Class B Interest Distributable Amount |  |  |  |  |  |  | \$ | 48,008.22 |
| CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT |  |  |  |  |  |  |  |  |
| Class B Percentage | 0.0000\% |  |  |  |  |  |  |  |
| Principal Distribution Amount | \$ | 6,510,540.99 |  |  |  |  | \$ | - |
| Class B Principal Distributable Amount |  |  |  |  |  |  | \$ | - |

## DUE (TO) / FROM CCCRT UNDER THE INTEREST RATE SWAP

| The Calculation Period is from March 16, 2009 to Apr 15, 2009 |  |  |
| :---: | :---: | :---: |
| (a) Fixed Rate Payer (CCCRT) | \$ | 345,398.50 |
| (b) Floating Rate Payer (RB) | \$ | 54,773.55 |
| Due (to) / from CCCRT under the Fixed Floating Swap | \$ | 290,624.95 |
| DUE (TO) / FROM CCCRT UNDER THE ACCUMULATION ACCOUNT INTEREST RATE SWAP |  |  |
| The Calculation Period is from March 16, 2009 to Apr 15, 2009 |  |  |
| (a) Fixed Rate Payer (RB) | \$ | - |
| (b) Floating Rate Payer (CCCRT) | \$ | - |
| Due (to) / from CCCRT under the Accumulation Account Swap | \$ | - |

## DUE (TO) / FROM CCCRT UNDER THE CLASS A-1 INTEREST RATE SWAP

The Calculation Period is from March 16, 2009 to Apr 15, 2009
(a) Fixed Rate Payer (CCCRT)
\$
(b) Floating Rate Payer (RB)

Due (to) / from CCCRT under the Class A-1 Interest Swap
$\$$

| MISCELLANEOUS FEES |  |  |  |
| :---: | :---: | :---: | :---: |
| Program Fees |  | \$ | - |
| Substitute Servicing Fees |  | \$ | - |
| Commitment Fees |  | \$ | - |
| Trust Expenses |  | \$ | - |
| Administration Fees |  | \$ | 166.67 |
| Additional Class VPN Note Amounts |  | \$ | - |
| Total Miscellaneous Fees |  | \$ | 166.67 |


|  |  |  |
| :--- | :---: | :---: | :---: |
|  |  |  |


| SPREAD ACCOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Balance |  |  | \$ | 12,374,999.80 |
| Investment Earnings on Spread Account | \$ | 4,671.69 |  |  |
| Investment Earnings on Spread Account to Collection Account | \$ | 4,671.69 | \$ | - |
|  |  |  | \$ | 12,374,999.80 |
| Subordinated Loan Interest | \$ | 192,800.80 |  |  |
| Beneficiary Amount | \$ | 100.00 |  |  |
| Principal Payment on Subordinated Loan | \$ | - |  |  |
| Residual Purchase Price | \$ | 40,640.54 |  |  |
| Amount Withdrawn from Spread Account and Paid to the Seller | \$ | 233,441.34 |  |  |
| Amount Withdrawn from Spread Account paid to Beneficiaries | \$ | 100.00 |  |  |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - |  |  |
| Amount Transferred from Prefund Account to Spread Account | \$ | - |  |  |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ | 233,541.34 | \$ | - |
| Ending Spread Account Balance |  |  | \$ | 12,374,999.80 |


| NEGATIVE CARRY ACCOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Balance |  |  | \$ | - |
| Investment Earnings on NC Account | \$ | - |  |  |
| Investment Earnings on NC Account to Collection Account | \$ | - | \$ | - |
|  |  |  | \$ | - |
| Amount Withdrawn from NC Account and Paid to the Seller | \$ | - |  |  |
| Amount Withdrawn from NC deposited to Collection Account | \$ | - | \$ | - |
| Ending Negative Carry Account Balance |  |  | \$ | - |


| PREFUND ACCOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Balance |  |  | \$ | - |
| Investment Earnings on Prefund Account | \$ | - |  |  |
| Investment Earnings on Prefund Account to Collection Account | \$ | - | \$ | - |
|  |  |  | \$ | - |
| Amount Withdrawn from Prefund Account and Paid to the Seller for |  |  |  |  |
| Purchase of Additional Receivables | \$ | - |  |  |
| Transfer of 3.00\% of Proceeds to Spread Account | \$ | - |  |  |
| Remaining Proceeds Paid to Seller | \$ | - |  |  |
| Amount Withdrawn from Prefund Account deposited to Collection Account | \$ | - | \$ | - |
| Ending Prefund Account Balance |  |  | \$ | - |


| COLLECTION ACCOUNT |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Beginning Balance |  |  |  | \$ | - |
| DEPOSITS: |  |  |  |  |  |
| Investment Earnings on Collection Account | \$ | 1,866.95 |  |  |  |
| Investment Earnings on Class A Payment Account | \$ | - |  |  |  |
| Investment Earnings on Class B Payment Account | \$ | 66.50 |  |  |  |
| Investment Earnings on Accumulation Account | \$ | - |  |  |  |
| Investment Earnings on Spread Account | \$ | 4,671.69 |  |  |  |
| Investment Earnings on Prefunded Account | \$ | - |  |  |  |
| Investment Earnings on Negative Carry Account | \$ | - |  |  |  |
| Investment Earnings on Back-up Servicing Account | \$ | 94.35 |  |  |  |
| Negative Carry Amount Deposit | \$ | - |  |  |  |
| Remaining amounts withdrawn from Prefund Acct deposited to Collect Acct | \$ | - |  |  |  |
| Class A-1 Swap Amount due from Counterparty | \$ | - |  |  |  |
| Class VPN Note Proceeds | \$ | - |  |  |  |
| Monthly Collections Amount (including Repurchased Receivables by Seller) | \$ | 7,214,126.66 |  |  |  |
| Interest Rate Swap Amount due from Counterparty | \$ | - |  |  |  |
| Accumulation Swap Amount due from Counterparty | \$ | - |  |  |  |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - |  |  |  |
| Amount Withdrawn from Accumulation Account deposited to Collection Account | \$ | - |  | \$ | 7,220,826.15 |
| WITHDRAWLS: |  |  |  |  |  |
| Amount Withdrawn from Collection Account Deposited to Class A Account | \$ | - |  |  |  |
| Amount Paid to Servicer for Servicing Fee | \$ | - |  |  |  |
| Amount Paid to Administrator | \$ | 166.67 |  |  |  |
| Program Fees Paid | \$ | - |  |  |  |
| Commitment Fees Paid | \$ | - |  |  |  |
| Amount Paid to Trust Expenses | \$ | - |  |  |  |
| Interest Rate Swap Amount due to Counterparty | \$ | 290,624.95 |  |  |  |
| Class A-1 Swap Amount due to Counterparty | \$ | - |  |  |  |
| Accumulation Swap Amount due to Counterparty | \$ | - |  |  |  |
| Aggregate Class A Interest Distributable Amount | \$ | 137,943.98 |  |  |  |
| Pure Trust interest distribution |  |  | 68,971.99 |  |  |
| CoRe Trust interest distribution |  |  | 68,971.99 |  |  |
| Class B Interest Distributable Amount | \$ | 48,008.22 |  |  |  |
| Aggregate Class A Principal Distributable Amount | \$ | 6,510,540.99 |  |  |  |
| Pure Trust principal distribution |  |  | 3,255,270.49 |  |  |
| CoRe Trust principal distribution |  |  | 3,255,270.49 |  |  |
| Amount Withdrawn from Collection Account deposited to Accumulation Account | \$ | - |  |  |  |
| Class B Principal Distributable Amount | \$ | - |  |  |  |
| Additional Class VPN Note Amounts to Class A Account | \$ | - |  |  |  |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ | 233,541.34 |  | \$ | 7,220,826.15 |
| Ending Collection Account Balance |  |  |  | \$ | - |


| CLASS A PAYMENT ACCOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Balance |  |  | \$ | - |
| Additional Amount Transferred from Collection Account | \$ | - |  |  |
| Investment Earnings on Class A Payment Account | \$ | - |  |  |
| Investment Earnings on Class A Payment Account to Collection Account | \$ | - | \$ | - |
|  |  |  | \$ | - |
| Additional Class VPN Note Amounts to Class A Account | \$ | - |  |  |
| Aggregate Class A Interest Distributable Amount | \$ | 137,943.98 |  |  |
| Aggregate Class A Principal Distributable Amount | \$ | 6,510,540.99 | \$ | 6,648,484.97 |
|  |  |  | \$ | 6,648,484.97 |
| Interest Paid to Class A Noteholders | \$ | - |  |  |
| Interest Paid to Class VPN Noteholders Pure Trust | \$ | 68,971.99 |  |  |
| Interest Paid to Class VPN Noteholders CoRe Trust | \$ | 68,971.99 |  |  |
| Principal Paid to Class A Noteholders | \$ | - |  |  |
| Principal Paid to Class VPN Noteholders Pure Trust | \$ | 3,255,270.49 |  |  |
| Principal Paid to Class VPN Noteholders CoRe Trust | \$ | 3,255,270.49 |  |  |
| Additional Class VPN Note Amounts to Class Noteholders | \$ | - | \$ | 6,648,484.97 |
| Ending Class A Payment Account Balance |  |  | \$ | - |



| ACCUMULATION ACCOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Balance |  |  | \$ | - |
| Investment Earnings on Accumulation Account | \$ | - |  |  |
| Investment Earnings on Accumulation Account to Collection Account | \$ | - | \$ | - |
|  |  |  | \$ | - |
| Amount Withdrawn from Accumulation Account deposited to Collection Account | \$ | - |  |  |
| Amount Withdrawn from Collection Account deposited to Accumulation Account | \$ | - |  |  |
| Ending Accumulation Account Balance |  |  | \$ | - |



| CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class VPN-1 Noteholder For the Period Ending March 31, 2009 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Original Class VPN-1 Note Balance: |  |  |  |  |  | \$ | 79,625,000.00 |
| Beginning Principal Balance of Class VPN-1 Note |  |  |  |  |  | \$ | - |
| Principal Distributable Amount for Class VPN-1 Noteholder | \$ |  | - |  |  |  |  |
| Principal Distributions to Class VPN-1 Noteholder | \$ |  | - |  | \$. 00 per \$10,000 | \$ | - |
| Class VPN-1 Note Principal Carryover Shortfall | \$ |  | - |  |  |  |  |
| Increase / (Decrease) in Class VPN-1 Note Principal Carryover Shortfall | \$ |  | - | \$ | - |  |  |
| Ending Principal Balance of Class VPN-1 Note |  |  |  |  |  | \$ | - |
| Interest Distributable Amount for Class VPN-1 Noteholder | \$ |  | - |  |  |  |  |
| Interest Distributions to Class VPN-1 Noteholder | \$ |  | - |  | \$. 00 per \$10,000 | \$ | - |
| Class VPN-1 Note Interest Carryover Shortfall | \$ |  |  |  |  |  |  |
| Increase / (Decrease) in Class VPN-1 Note Interest Carryover Shortfall | \$ |  | - |  |  |  |  |
| Total Distributions to Class VPN-1 Noteholder: |  |  |  |  |  | \$ | - |
| Pool Balance as at last day of previous Collection Period: |  |  |  |  |  | \$ | 107,055,156.09 |
| Principal Distribution Amount for the Current Period: |  |  |  |  |  | \$ | 6,510,540.99 |
| Class A and B Note Details on Ending Balance: |  |  |  |  |  |  |  |
|  |  | Pool Factor |  |  | Ending Balance |  | Per \$10,000 |
| Class A-1 Notes:4.429\%, Final Target Payment Date: May 15, 2007 |  | 0.0000000 |  | \$ | - | \$ | - |
| Class A-2 Notes: 4.306\%, Final Target Payment Date: Nov 17, 2008 |  | 0.0000000 |  | \$ | - | \$ | - |
| Class B Notes: $4.720 \%$, Monthly Pass Through |  | 1.0000000 |  | \$ | 12,375,000.00 | \$ | 10,000.00 |
| Expenses: |  |  |  |  |  |  |  |
| Servicing Fees paid to Successor Servicer |  |  |  |  |  | \$ | - |
| Program Fees to VPN Note Holder |  |  |  |  |  | \$ | - |
| Commitment Fees to VPN Note Holder |  |  |  |  |  | \$ | - |
| Administration Fees paid to Administrator |  |  |  |  |  | \$ | 166.67 |
| Trust Expenses |  |  |  |  |  | \$ | - |
| Additional Class A Expenses |  |  |  |  |  | \$ | - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries |  |  |  |  |  | \$ | 100.00 |
| Account Balances: |  |  |  |  |  |  |  |
| Ending Balance of the Accumulation Account |  |  |  |  |  | \$ | - |
| Ending Balance of the Spread Account |  |  |  |  |  | \$ | 12,374,999.80 |
| Ending Balance of the Negative Carry Account |  |  |  |  |  | \$ | - |
| Ending Balance of the Prefund Account |  |  |  |  |  | \$ | - |
| Current Period aggregate Realized Losses: |  |  |  |  |  | \$ | 11,730.23 |
| Current Period Repurchase Amounts of Receivables: |  |  |  |  |  | \$ | - |
| Class VPN Note Details on Ending Balance: |  | Class A Interest Rate |  |  | Ending Balance |  | Per \$10,000 |
| Class VPN-1 Note has no Beginning Balance Class VPN-2 Note has no Beginning Balance |  | 0.000\% |  | \$ | - | \$ | - |
|  |  | 0.000\% |  | \$ | - | \$ | - |




| CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class A-1 Noteholder For the Period Ending March 31, 2009 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Original Note Balance: |  |  |  |  |  | \$ | 204,000,000.00 |
| Beginning Principal Balance of Class A-1 Note |  |  |  |  |  | \$ | - |
| Principal Distributable Amount for Class A-1 Noteholder | \$ |  | - |  |  |  |  |
| Principal Distributions to Class A-1 Noteholder | \$ |  | - |  | \$. 00 per \$10,000 | \$ | - |
| Class A-1 Note Principal Carryover Shortfall | \$ |  | - |  |  |  |  |
| Increase / (Decrease) in Class A-1 Note Principal Carryover Shortfall | \$ |  | - | \$ | - |  |  |
| Ending Principal Balance of Class A-1 Note |  |  |  |  |  | \$ | - |
| Interest Distributable Amount for Class A-1 Noteholder | \$ |  | - |  |  |  |  |
| Interest Distributions to Class A-1 Noteholder | \$ |  | - |  | \$. 00 per \$10,000 | \$ | - |
| Class A-1 Note Interest Carryover Shortfall | \$ |  | - |  |  |  |  |
| Increase / (Decrease) in Class A-1 Note Interest Carryover Shortfall | \$ |  | - |  |  |  |  |
| Total Distributions to Class A-1 Noteholder: |  |  |  |  |  | \$ | - |
| Pool Balance as at last day of previous Collection Period: |  |  |  |  |  | \$ | 107,055,156.09 |
| Principal Distribution Amount for the Current Period: |  |  |  |  |  | \$ | 6,510,540.99 |
| Class A and B Note Details on Ending Balance: |  |  |  |  |  |  |  |
|  |  | Pool Factor |  |  | Ending Balance |  | Per \$10,000 |
| Class A-1 Notes:4.429\%, Final Target Payment Date: May 15, 2007 |  | 0.0000000 |  | \$ | - | \$ | - |
| Class A-2 Notes: $4.306 \%$, Final Target Payment Date: Nov 17, 2008 |  | 0.0000000 |  | \$ | - | \$ | - |
| Class B Notes: $4.720 \%$, Monthly Pass Through |  | 1.0000000 |  | \$ | 12,375,000.00 | \$ | 10,000.00 |
| Expenses: |  |  |  |  |  |  |  |
| Servicing Fees paid to Successor Servicer |  |  |  |  |  | \$ | - |
| Program Fees to VPN Note Holders |  |  |  |  |  | \$ | - |
| Commitment Fees to VPN Note Holders |  |  |  |  |  | \$ | - |
| Administration Fees paid to Administrator |  |  |  |  |  | \$ | 166.67 |
| Trust Expenses |  |  |  |  |  | \$ | - |
| Additional Class A Expenses |  |  |  |  |  | \$ | - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries |  |  |  |  |  | \$ | 100.00 |
| Account Balances: |  |  |  |  |  |  |  |
| Ending Balance of the Accumulation Account |  |  |  |  |  | \$ | - |
| Ending Balance of the Spread Account |  |  |  |  |  | \$ | 12,374,999.80 |
| Ending Balance of the Negative Carry Account |  |  |  |  |  | \$ | - |
| Ending Balance of the Prefund Account |  |  |  |  |  | \$ | - |
| Current Period aggregate Realized Losses: |  |  |  |  |  | \$ | 11,730.23 |
| Current Period Repurchase Amounts of Receivables: |  |  |  |  |  | \$ | - |
| Class VPN Note Details on Ending Balance: |  | Class A Interest Rate |  |  | Ending Balance |  | Per \$10,000 |
| Class VPN-1 Note has no Beginning Balance <br> Class VPN-2 Note has no Beginning Balance <br> Class VPN-3 Note paying the BA Rate of $0.659 \%$ plus a spread of 100 bps |  | 0.000\% |  | \$ | - | \$ | - |
|  |  | 0.000\% |  | \$ | - | \$ | - |
|  |  | 1.659\% |  | \$ | 94,680,156.09 | \$ | 7,395.69 |


| CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class A-2 Noteholder For the Period Ending March 31, 2009 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Original Note Balance: |  |  |  |  |  | \$ | 154,000,000.00 |
| Beginning Principal Balance of Class A-2 Note |  |  |  |  |  | \$ | - |
| Principal Distributable Amount for Class A-2 Noteholder | \$ |  | - |  |  |  |  |
| Principal Distributions to Class A-2 Noteholder | \$ |  | - |  | \$. 00 per \$10,000 | \$ | - |
| Class A-2 Note Principal Carryover Shortfall | \$ |  | - |  |  |  |  |
| Increase / (Decrease) in Class A-2 Note Principal Carryover Shortfall | \$ |  | - | \$ | - |  |  |
| Ending Principal Balance of Class A-2 Note |  |  |  |  |  | \$ | - |
| Interest Distributable Amount for Class A-2 Noteholder | \$ |  | - |  |  |  |  |
| Interest Distributions to Class A-2 Noteholder | \$ |  | - |  | \$. 00 per \$10,000 | \$ | - |
| Class A-2 Note Interest Carryover Shortfall | \$ |  | - |  |  |  |  |
| Increase / (Decrease) in Class A-2 Note Interest Carryover Shortfall | \$ |  | - |  |  |  |  |
| Total Distributions to Class A-2 Noteholder: |  |  |  |  |  | \$ | - |
| Pool Balance as at last day of previous Collection Period: |  |  |  |  |  | \$ | 107,055,156.09 |
| Principal Distribution Amount for the Current Period: |  |  |  |  |  | \$ | 6,510,540.99 |
| Class A and B Note Details on Ending Balance: |  |  |  |  |  |  |  |
|  |  | Pool Factor |  |  | Ending Balance |  | Per \$10,000 |
| Class A-1 Notes:4.429\%, Final Target Payment Date: May 15, 2007 |  | 0.0000000 |  | \$ | - | \$ | - |
| Class A-2 Notes: $4.306 \%$, Final Target Payment Date: Nov 17, 2008 |  | 0.0000000 |  | \$ | 12,375,000 | \$ | - ${ }^{-}$ |
| Class B Notes: $4.720 \%$, Monthly Pass Through |  | 1.0000000 |  | \$ | 12,375,000.00 | \$ | 10,000.00 |
| Expenses: |  |  |  |  |  |  |  |
| Servicing Fees paid to Successor Servicer |  |  |  |  |  | \$ | - |
| Program Fess to VPN Note Holders |  |  |  |  |  | \$ | - |
| Commitment Fees to VPN Note Holders |  |  |  |  |  | \$ | - |
| Administration Fees paid to Administrator |  |  |  |  |  | \$ | 166.67 |
| Trust Expenses |  |  |  |  |  | \$ | - |
| Additional Class A Expenses |  |  |  |  |  | \$ | - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries |  |  |  |  |  | \$ | 100.00 |
| Account Balances: |  |  |  |  |  |  |  |
| Ending Balance of the Accumulation Account |  |  |  |  |  | \$ | - |
| Ending Balance of the Spread Account |  |  |  |  |  | \$ | 12,374,999.80 |
| Ending Balance of the Negative Carry Account |  |  |  |  |  | \$ | - |
| Ending Balance of the Prefund Account |  |  |  |  |  | \$ | - |
| Current Period aggregate Realized Losses: |  |  |  |  |  | \$ | 11,730.23 |
| Current Period Repurchase Amounts of Receivables: |  |  |  |  |  | \$ | - |
| Class VPN Note Details on Ending Balance: |  | Class A Interest Rate |  |  | Ending Balance |  | Per \$10,000 |
| Class VPN-1 Note has no Beginning Balance <br> Class VPN-2 Note has no Beginning Balance <br> Class VPN-3 Note paying the BA Rate of $0.659 \%$ plus a spread of 100 bps |  | 0.000\% |  | \$ | - | \$ | - |
|  |  | 0.000\% |  | \$ | - | \$ | - |
|  |  | 1.659\% |  | \$ | 94,680,156.09 | \$ | 7,395.69 |



| CNH Capital Canada Receivables Trust - Series 2006-1 <br> Summary of Interest Rate Swaps (For Servicing Purposes Only - Not to be Sent Out) For the Period Ending March 31, 2009 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FIXED/FLOATING INTEREST RATE SWAP SUMMARY <br> Back to Back Swaps (a) and (b): |  |  |  |  |  |
| Cash Settlement Instructions for April 14, 2009: <br> For the period from and including March 16, 2009 to but excluding April 15, 2009 (30 days in period) |  |  |  |  |  |
| Notional Amount |  |  |  | \$ | 101,190,697.07 |
| (a) (i) CNH Capital Canada Receivables Trust ("CCCRT") | Pays Fixed @ 4.153\% | \$ | 345,398.50 |  |  |
| (ii) Royal Bank ("RB") | Pays Floating @ 0.659\% | \$ | 54,773.55 |  |  |
| CCCRT pays RB |  |  |  | \$ | 290,624.95 |
| (b) (i) Royal Bank ("RB") | Pays Fixed @ 4.153\% | \$ | 345,398.50 |  |  |
| (ii) CNH Capital Canada Ltd ("CNHCCL") | Pays Floating @ 0.659\% | \$ | 54,773.55 |  |  |
| RB pays CNHCCL |  |  |  | \$ | 290,624.95 |
| ACCUMULATION ACCOUNT INTEREST RATE SWAP SUMMARY Back to Back Swaps (a) and (b): |  |  |  |  |  |
| Cash Settlement Instructions for April 14, 2009: <br> For the period from March 16, 2009 to April 15, 2009 inclusive (31 days in period) |  |  |  |  |  |
| Notional Amount |  |  |  | \$ | - |
| (a) (i) Royal Bank ("RB") | Pays Fixed @ 4.306\% (weighted average coupon) | \$ | - |  |  |
| (ii) CNH Capital Canada Receivables Trust ("CCCRT") | Pays Floating @ Investment Earnings | \$ | - |  |  |
| CCCRT pays RB |  |  |  | \$ | - |
| (b) (i) CNH Capital Canada Receivables Trust ("CNHCCL') | Pays Fixed @ 4.306\% | \$ | - |  |  |
| (ii) Royal Bank ("RB") | Pays Floating @ Investment Earnings | \$ | - |  |  |
| RB pays CNHCCL |  |  |  | \$ | - |
| CLASS A-1 INTEREST RATE SWAP SUMMARY Back to Back Swaps (a) and (b): |  |  |  |  |  |
| Cash Settlement Instructions for April 14, 2009: <br> For the period from March 16, 2009 to April 15, 2009 inclusive (31 days in period) |  |  |  |  |  |
| Notional Amount |  |  |  | \$ |  |
| (a) (i) CNH Capital Canada Receivables Trust ("CCCRT") | Pays Fixed @ 4.353\% | \$ | - |  |  |
| (ii) Royal Bank ("RB") | Pays Floating @ 4.349\% | \$ | - |  |  |
| RB pays CCCRT |  |  |  | \$ | - |
| (b) (i) Royal Bank ("RB") | Pays Fixed @ 4.353\% | \$ | - |  |  |
| (ii) CNH Capital Canada Ltd. ("CNHCCL") | Pays Floating @ 4.349\% | \$ | - |  |  |
| CNHCCL pays RB |  |  |  | \$ | - |

